

In the City Council

City of Lodi

Lodi, California

RESOLUTION NO. 1950

APPROVING THE PURCHASE OF CERTAIN FACILITIES  
FROM THE PACIFIC GAS AND ELECTRIC COMPANY  
AND AUTHORIZING EXECUTION OF A LEASE FOR THE  
PREMISES INVOLVED THEREWITH.

WHEREAS, a contract by and between the City of Lodi and the Pacific Gas and Electric Company covering the purchase of electricity by the City from Pacific for a period of seven years ending August 27, 1962 has been approved by the Public Utilities Commission of the State of California pursuant to its Decision No. 52627, and

WHEREAS, said contract as approved contains an Addendum setting forth the conditions of delivery, one of which conditions requires that at some reasonable time after August 27, 1956, the City shall either purchase certain facilities owned by Pacific and used in the transmission of electricity from Pacific's Lodi Substation to the City's substation at the fair market value thereof, or shall make other arrangements for said transmission, and

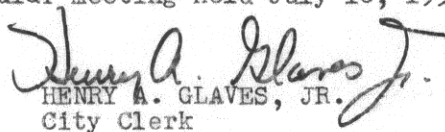
WHEREAS, representatives of the City and Pacific have agreed after careful study and discussion that the sum of \$55,834.00 plus Municipal and State sales taxes of \$2,233.36 represents the fair market value of said facilities, and

WHEREAS, the City Council hereby finds and determines that said agreed value is less than the amount necessary to provide arrangements for an alternative service, and that the purchase of said facilities from Pacific is accordingly in the best interests of the City, and

WHEREAS, by its letter of July 3, 1956, Pacific has offered to sell and transfer said facilities to the City for the total sum of \$58,067.36, sales taxes included, and to lease the ground area in Pacific's substation yard occupied by the station equipment included in said facilities for the sum of \$1.00 per year to the City, with the understanding that said area will be fenced off by the City from the remainder of Pacific's substation property and provided with separate access, now, therefore,

BE IT RESOLVED, that the offers so made by Pacific are hereby accepted, and the Mayor is hereby authorized and directed to execute such documents as may be necessary to complete said purchase and said lease.

CERTIFIED to be a full, true and correct copy of Resolution No. 1950 of the City Council of the City of Lodi as passed and adopted in regular meeting held July 18, 1956.

  
HENRY A. GLAVES, JR.  
City Clerk

Dated: July 20, 1956